Exhibit A

HENNESSEE GROUP LLC
HEDGE FUND ADVISORY

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Presentation for:
Craig Bollman

August 27, 2001

[Confidential and Proprietary]

HENNESSEE GROUP LLC
HEDGE FUND ADVISORY

Craig Bollman

I. INTRODUCTION

II. PROPOSED HEDGE FUND ALLOCATION

III. STATISTICAL ANALYSIS OF RECOMMENDED HEDGE FUND MANAGERS

I. INTRODUCTION

HENNESSEE GROUP LLC
HEDGE FUND ADVISORY

Introduction

Purpose: To revise previous recommendation based on the addition of Sage Opportunity Fund. The previous recommendation included a multiple arbitrage manager which is no longer accepting new capital, and therefore was replaced with two non correlated managers in an effort to replicate the multiple arbitrage strategy. In addition the Healthcare manager was excluded from this analysis as it is premature to allocate to managers with significant levels of volatility given the size of the current recommended portfolio.

Scope: This analysis pertains to the portion of Mr. Bollman's assets being allocated to hedge funds, and does not take into account any other investments, either disclosed or not disclosed to Hennessee, such as real estate investments.

Objective: To construct an "aggressive" portfolio that will out perform a "traditional" equity/ bond portfolio of 70% equities and 30% bonds. This is achieved by reducing the respective weightings to equities and bonds, and making an allocation to hedge funds. The additional return is achieved while maintaining an equal level of risk (standard deviation).

II. PROPOSED HEDGE FUND ALLOCATION

HENNESSEE GROUP LLC
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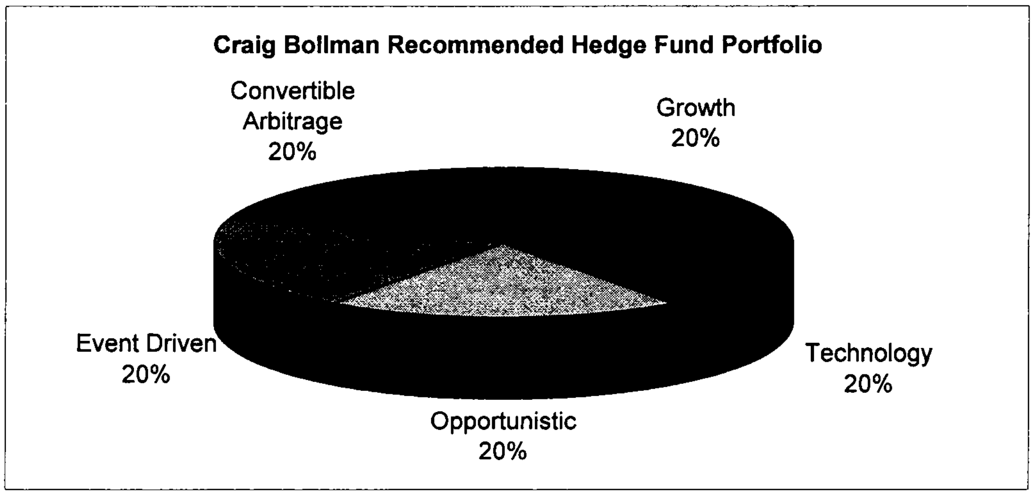
Craig Bollman
Recommended Hedge Fund Allocation

	Style	Liquidity	Recommended Investment	% of Portfolio
CORRELATED (Long/short equity)			**$3,000,000**	**60.00%**
Hermes Partners, L.P.	Growth	Quarterly/30 days	$1,000,000	**20.00%**
Camelot Capital, L.P.	Technology	Quarterly/30 days	$1,000,000	**20.00%**
Sage Opportunity Fund (QP), L.P.	Opportunistic	Annually/ 30 days	$1,000,000	**20.00%**
NON CORRELATED			**$2,000,000**	**40.00%**
West Broadway	Event Driven	Quarterly/ 30 days	$1,000,000	**20.00%**
Clinton Riverside Covertible, L.P.	Convertible Arbitrage	Monthly/30 days	$1,000,000	**20.00%**
TOTAL			**$5,000,000**	**100.00%**



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Performance Information for:

Craig Bollman Recommended Hedge Fund Portfolio

8/98 - 7/01

Historical Performance

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2001	2.13%	0.07%	0.96%	1.30%	(0.23%)	(0.29%)	(0.09%)						3.88%
2000	1.71%	5.28%	1.38%	2.21%	1.32%	2.67%	(0.15%)	3.25%	1.12%	(0.29%)	(0.08%)	2.20%	22.52%
1999	3.68%	(0.75%)	4.75%	3.18%	2.23%	1.57%	1.30%	0.00%	1.98%	1.08%	3.53%	8.22%	35.13%
1998								(0.47%)	1.92%	(0.76%)	2.24%	4.57%	7.63%

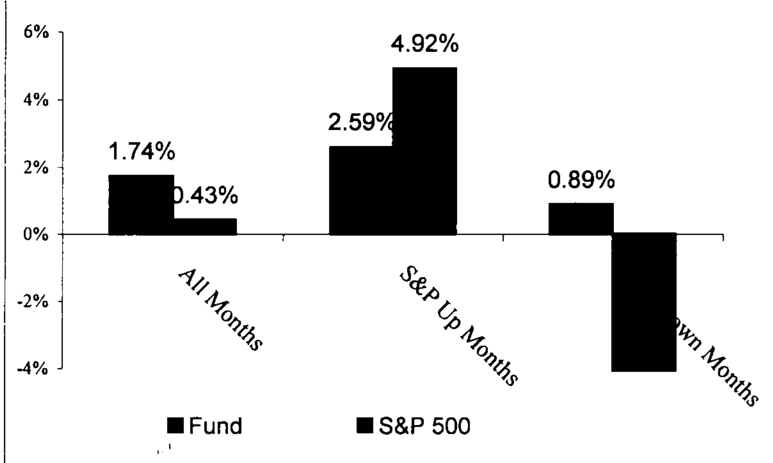
Selected Statistics

Annualized Compound Return	22.78%
Average 12 Month Return	27.44%
Geometric Monthly Return	1.73%
Annualized Standard Deviatior	6.74%
Annualized Sharpe Ratio	2.38

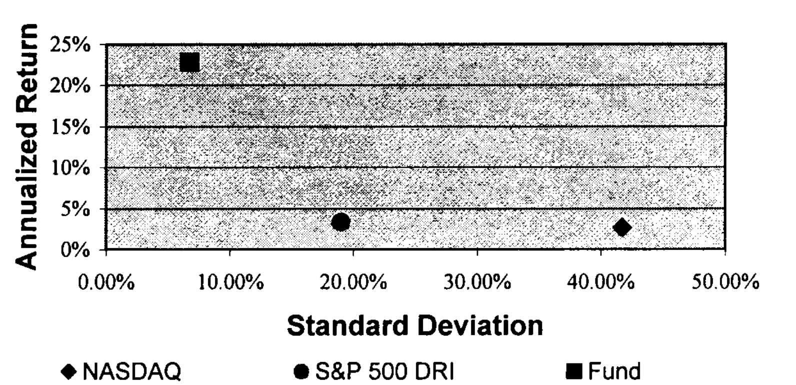
Months Positive	27
Months Negative	9
% of Positive Months	75%
Largest Drawdown	-0.76%
Largest Drawdown Length	1

	Fund	S&P 500	NASDAQ
Value of $1000	$1,851	$1,105	$1,082
Correlation		0.40	0.65

Down Market Analysis: Fund vs. S&P 500



Risk vs. Return: Fund vs. Benchmarks



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Performance Information for:

S&P 500 DRI
8/98 - 7/01

Historical Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2001	3.46%	(9.23%)	(6.42%)	7.68%	0.67%	(2.43%)	(0.98%)						(7.96%)
2000	(5.09%)	(2.01%)	9.67%	(3.08%)	(2.19%)	2.39%	(1.63%)	6.07%	(5.35%)	(0.49%)	(8.01%)	0.41%	(10.14%)
1999	4.18%	(3.11%)	4.00%	3.87%	(2.36%)	5.55%	(3.12%)	(0.50%)	(2.74%)	6.33%	2.03%	5.89%	21.03%
1998								(14.46%)	6.41%	8.13%	6.06%	5.76%	10.40%

Selected Statistics

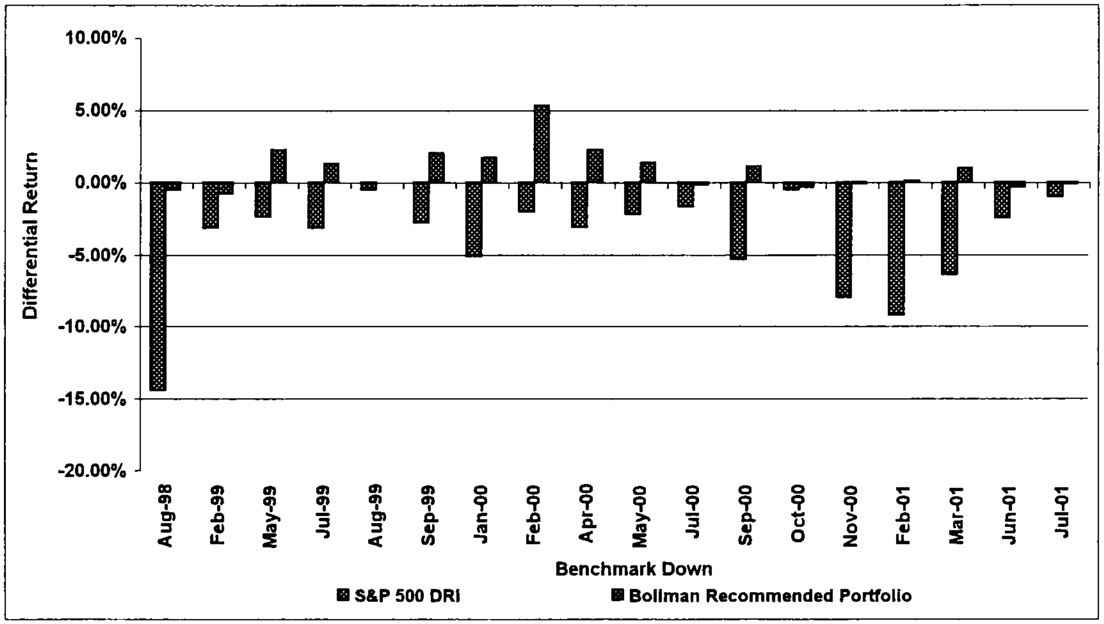
Annualized Compound Return	**3.39%**
Average 12 Month Return	6.27%
Geometric Monthly Return	0.28%
Annualized Standard Deviatior	18.99%
Annualized Sharpe Ratio	**0.01**

Months Positive	18
Months Negative	18
% of Positive Months	50%
Largest Drawdown	**-15.06%**
Largest Drawdown Length	2

	S&P 500	NASDAQ
Value of $1000	$1,105	$1,082
Correlation	1.00	0.77

HENNESSEE GROUP LLC
HEDGE FUND ADVISORY

Craig Bollman Recommended Portfolio Down Market Analysis August 1998 to July 2001



DATE	S&P 600 DRI	Bollman Recommended Portfolio	DIFFERENTIAL RETURN
Aug-98	-14.46%	-0.47%	13.99%
Feb-99	-3.11%	-0.75%	2.36%
May-99	-2.36%	2.23%	4.59%
Jul-99	-3.12%	1.30%	4.42%
Aug-99	-0.50%	0.00%	0.50%
Sep-99	-2.74%	1.98%	4.72%
Jan-00	-5.09%	1.71%	6.80%
Feb-00	-2.01%	5.28%	7.29%
Apr-00	-3.08%	2.21%	5.29%
May-00	-2.19%	1.32%	3.51%
Jul-00	-1.63%	-0.15%	1.48%
Sep-00	-5.35%	1.12%	6.47%
Oct-00	-0.49%	-0.29%	0.20%
Nov-00	-8.01%	-0.08%	7.93%
Feb-01	-9.23%	0.07%	9.30%
Mar-01	-6.42%	0.96%	7.38%
Jun-01	-2.43%	-0.29%	2.14%
Jul-01	-0.98%	-0.09%	0.89%
Total	-73.20%	16.06%	89.26%

HENNESSEE GROUP LLC
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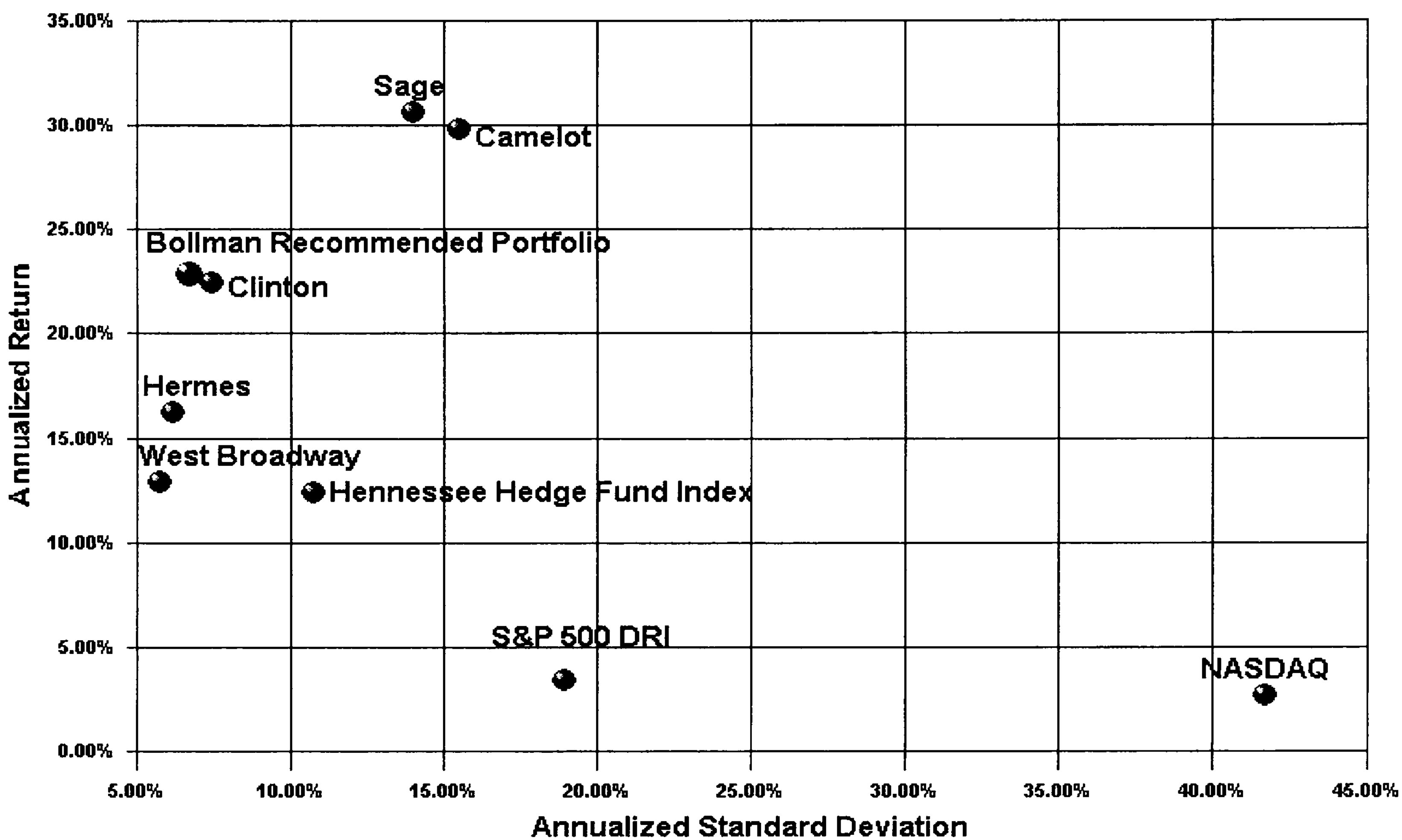
Craig Bollman Recommended Portfolio Risk vs. Return
August 1998 to July 2001



HENNESSEE GROUP LLC
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Craig Bollman Recommended Portfolio
Correlation Analysis August 1998 to July 2001

	Bollman Recommended Port.	Camelot	Clinton	Hennessee Hedge Fund Index	Hermes	NASDAQ	S&P 500 DRI	Sage	West Broadway
Bollman Recommended Port.	1.000	0.821	0.362	0.716	0.435	0.646	0.399	0.813	0.103
Camelot	0.821	1.000	0.162	0.733	0.110	0.718	0.478	0.478	(0.052)
Clinton	0.362	0.162	1.000	0.218	0.059	0.010	(0.084)	0.140	0.008
Hennessee Hedge Fund Index	0.716	0.733	0.218	1.000	0.103	0.816	0.658	0.460	0.226
Hermes	0.435	0.110	0.059	0.103	1.000	0.110	(0.063)	0.386	(0.008)
NASDAQ	0.646	0.718	0.010	0.816	0.110	1.000	0.769	0.483	0.043
S&P 500 DRI	0.399	0.478	(0.084)	0.658	(0.063)	0.769	1.000	0.368	0.071
Sage	0.813	0.478	0.140	0.460	0.386	0.483	0.368	1.000	(0.047)
West Broadway	0.103	(0.052)	0.008	0.226	(0.008)	0.043	0.071	(0.047)	1.000

III. STATISTICAL ANALYSIS OF RECOMMENDED HEDGE FUND MANAGERS

Exhibit B

2001 Statement of Cash Flows for Mr. Craig Bollman

Manager	Date	Amount
Additions/(Redemptions):		
Sage Opportunity Fund (QP) L.P.	September 1, 2001	$1,000,000
West Broadway Partners, LP	November 1, 2001	1,000,000
Total Investment(s)		**$2,000,000**

Notes:

Performance numbers are obtained from the managers and are unaudited estimates. Numbers are net of management and incentive fees, and should not be used for tax purposes.

Performance data is not confirmed by Hennessee Group LLC, and no representation is made with respect to the accuracy and completeness of the data.

Performance numbers are subject to change.

2002 Statement of Cash Flows for Mr. Craig Bollman

Manager	Date	Amount
Ending Balances(s)		
Sage Opportunity Fund (QP) L.P.	December 31, 2001	$981,702
West Broadway Partners, LP	December 31, 2001	1,019,747
Addition(s)		
Cobalt Partners, L.P.	January 1, 2002	1,000,000
Initial Investment(s)	**January 1, 2002**	**$3,001,449**
Additions/(Redemptions):		
Bricoleur Partners II, L.P.	September 1, 2002	1,000,000
Total Investment(s)		**$4,001,449**

Notes:

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2003 Statement of Cash Flows for Mr. Craig Bollman

Manager	Date	Amount
Ending Balances(s)		
Bricoleur Partners II, L.P.	December 31, 2002	$982,865
Cobalt Partners, L.P.	December 31, 2002	1,051,737
Sage Opportunity Fund (QP) L.P.	December 31, 2002	839,715
West Broadway Partners, LP	December 31, 2002	995,874
Initial Investment(s)	**January 1, 2003**	**$3,870,191**
Additions/(Redemptions):		
Bayou Accredited Fund, LLC	March 1, 2003	250,000
Bayou Accredited Fund, LLC	May 1, 2003	250,000
Bayou Accredited Fund, LLC	June 1, 2003	1,500,000
Total Investment(s)		**$5,870,191**

Notes:

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Performance numbers are subject to change.

2004 Statement of Cash Flows for Mr. Craig Bollman

Manager	Date	Amount
Ending Balances(s)		
Bayou Accredited Fund, LLC	December 31, 2003	$2,221,447
Bricoleur Partners II, L.P.	December 31, 2003	1,162,382
Cobalt Partners, L.P.	December 31, 2003	1,220,635
Sage Opportunity Fund (QP) L.P.	December 31, 2003	957,353
West Broadway Partners, LP	December 31, 2003	1,040,012
Initial Investment(s)	**January 1, 2004**	**$6,601,828**
Additions/(Redemptions):		
Bayou Accredited Fund, LLC	February 29, 2004	(1,000,000)
Bayou Accredited Fund, LLC	March 31, 2004	(750,000)
Sage Opportunity Fund (QP) L.P.	March 31, 2004	(957,353)
West Broadway Partners, LP	June 30, 2004	(1,040,012)
Bricoleur Partners II, L.P.	September 30, 2004	(1,162,382)
Bayou Accredited Fund, LLC	October 1, 2004	900,000
Total Investment(s)		**$2,592,082**

Notes:

Performance numbers are obtained from the managers and are unaudited estimates. Numbers are net of management and incentive fees, and should not be used for tax purposes.

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Performance numbers are subject to change.

2005 Statement of Cash Flows for Mr. Craig Bollman

Manager	Date	Amount
Ending Balances(s)		
Bayou Accredited Fund, LLC	December 31, 2004	$1,496,945
Cobalt Partners, L.P.	December 31, 2004	1,459,275
Total Investment(s)		**$2,956,220**

Notes:

(1) BAYOU MANAGEMENT LLC - Due to the ongoing investigation of Bayou Management LLC, it is necessary to contact your tax adviser regarding the treatment of your investment.

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Performance numbers are subject to change.

2006 Statement of Cash Flows for Mr. Craig Bollman

Manager	Date	Amount
Ending Balances(s)		
Bayou Accredited Fund, LLC	December 31, 2005	$1,565,140
Cobalt Partners, L.P.	December 31, 2005	1,703,212
Full Redemption(s)		
Bayou Accredited Fund, LLC	December 31, 2005	(1,565,140)
Total Investment(s)		**$1,703,212**

Notes:

Performance numbers are obtained from the managers and are unaudited estimates. Numbers are net of management and incentive fees, and should not be used for tax purposes.

Performance data is not confirmed by Hennessee Group LLC, and no representation is made with respect to the accuracy and completeness of the data.

Performance numbers are subject to change.

Exhibit C

2001 Portfolio Performance Monitor Prepared for Mr. Craig Bollman

Manager	YTD Return	Current % Weighting	2001 (est.) Beginning Value	January	February	March	April	May	June	July	August	September	October	November	December	Current Value	$ Gain/ (Loss)	% Return Since Jan. 1 or Inception
West Broadway Partners, LP	8.37%	50.94%		2.30%	0.35%	0.21%	1.22%	2.16%	-1.30%	1.61%	1.44%	-1.89%	0.09%	0.28%	1.69%			
														$1,002,800	$1,019,747	$1,019,747	$19,747	1.97%
Hennessee Event Driven Index	*12.42%*	*50.94%*		*2.56%*	*1.14%*	*-0.05%*	*1.02%*	*2.77%*	*1.03%*	*1.09%*	*0.92%*	*-1.90%*	*1.68%*	*0.75%*	*0.84%*			
Sage Opportunity Fund (QP) L.P.	0.43%	49.06%		5.10%	0.40%	-0.70%	1.70%	-1.25%	-1.90%	-1.44%	0.50%	0.61%	-2.60%	-2.50%	2.80%			
												$1,006,100	$979,941	$955,443	$982,195	$982,195	($17,805)	-1.78%
Hennessee Opportunistic Index	*-1.58%*	*49.06%*		*2.12%*	*-2.57%*	*-1.68%*	*2.01%*	*0.77%*	*-1.08%*	*-1.50%*	*-1.75%*	*-2.40%*	*0.78%*	*2.38%*	*1.52%*			
Grand Total		*100.00%*										**$1,006,100**	**$979,941**	**$1,958,243**	**$2,001,943**	**$2,001,943**	**$1,943**	
S&P 500 DRI	*-11.89%*			*3.55%*	*-9.12%*	*-6.34%*	*7.77%*	*0.67%*	*-2.43%*	*-0.98%*	*-6.26%*	*-8.08%*	*1.91%*	*7.67%*	*0.88%*			
MSCI EAFE (USD) Price Index	*-22.50%*			*-0.07%*	*-7.45%*	*-6.91%*	*6.74%*	*-3.82%*	*-4.23%*	*-1.86%*	*-2.71%*	*-10.26%*	*2.53%*	*3.61%*	*0.58%*			
Russell 2000	*1.03%*			*5.13%*	*-6.68%*	*-5.03%*	*7.72%*	*2.30%*	*3.25%*	*-5.43%*	*-3.35%*	*-13.59%*	*5.75%*	*7.62%*	*6.02%*			
NASDAQ	*-21.04%*			*12.23%*	*-22.39%*	*-14.48%*	*15.00%*	*-0.27%*	*2.37%*	*-6.17%*	*-10.94%*	*-16.98%*	*12.77%*	*14.22%*	*1.03%*			
Hennessee Hedge Fund Index	*4.04%*			*2.65%*	*-1.16%*	*-1.68%*	*1.70%*	*1.40%*	*0.43%*	*-1.28%*	*-0.42%*	*-2.76%*	*1.42%*	*2.21%*	*1.65%*			
Portfolio Return [AIMR Standards]:																		
Time Weighted:	*-0.92%*											*0.61%*	*-2.60%*	*-1.10%*	*2.23%*			
Dollar Weighted:	*0.13%*																	

See notes on the Statement of Cash Flows.

Please feel free to contact your Hedge Fund Consultant, Leeana Piscopo or Brian Saider at 212-857-4430. (Jan 11 2002, 10:50 AM)

2002 Portfolio Performance Monitor Prepared for Mr. Craig Bollman

Manager	YTD Return	Current % Weighting	2002 (est.) Beginning Value	January	February	March	April	May	June	July	August	September	October	November	December	Current Value	$ Gain/ (Loss)	% Return Since Jan. 1 or Inception
West Broadway Partners, LP	-2.34%	25.74%		0.70%	-0.67%	1.43%	-1.64%	-0.36%	-3.40%	0.43%	0.81%	0.21%	-0.28%	-0.30%	0.80%			
			$1,019,747	$1,026,886	$1,020,005	$1,034,591	$1,017,624	$1,013,961	$979,486	$983,698	$991,666	$993,748	$990,966	$987,993	$995,897	$995,897	($23,850)	-2.34%
Hennessee Event Driven Index	*-0.43%*	*25.74%*		*0.88%*	*-0.75%*	*1.52%*	*0.48%*	*0.24%*	*-3.08%*	*-3.26%*	*0.97%*	*-0.11%*	*0.12%*	*1.63%*	*1.07%*			
Bricoleur Partners II, L.P.	0.22%	25.37%		1.64%	-0.22%	1.90%	2.71%	0.62%	-0.22%	-3.53%	-0.67%	-1.70%	-2.85%	1.85%	0.90%			
												$983,048	$955,045	$972,681	$981,435	$981,435	($18,565)	-1.86%
Hennessee Growth Index	*-11.64%*	*25.37%*		*-0.69%*	*-2.19%*	*2.57%*	*-1.33%*	*-1.41%*	*-3.52%*	*-5.87%*	*0.04%*	*-1.27%*	*1.11%*	*3.53%*	*-2.92%*			
Sage Opportunity Fund (QP) L.P.	-14.55%	21.68%		-7.36%	-3.36%	3.13%	-0.04%	0.95%	-2.34%	0.01%	0.47%	1.89%	-2.51%	-2.60%	-3.40%			
			$981,702	$909,448	$878,891	$906,400	$906,038	$914,645	$893,242	$893,332	$897,530	$914,494	$891,540	$868,360	$838,836	$838,836	($142,866)	-14.55%
Hennessee Opportunistic Index	*-8.32%*	*21.68%*		*-0.22%*	*-2.02%*	*2.62%*	*-0.32%*	*-0.64%*	*-4.28%*	*-3.31%*	*-0.22%*	*-5.05%*	*2.67%*	*4.92%*	*-2.33%*			
Cobalt Partners, L.P.	5.24%	27.20%		0.31%	-1.15%	1.30%	2.26%	0.78%	-0.51%	-0.87%	1.40%	2.25%	-2.96%	0.33%	2.12%			
			$1,000,000	$1,003,100	$991,564	$1,004,455	$1,027,155	$1,035,167	$1,029,888	$1,020,928	$1,035,221	$1,058,513	$1,027,181	$1,030,571	$1,052,419	$1,052,419	$52,419	5.24%
Hennessee Value Index	*-2.92%*	*27.20%*		*0.75%*	*-0.06%*	*2.41%*	*0.65%*	*-0.10%*	*-2.89%*	*-4.75%*	*0.99%*	*-2.99%*	*1.26%*	*3.78%*	*-1.69%*			
Grand Total		*100.00%*	**$3,001,449**	**$2,939,434**	**$2,890,461**	**$2,945,446**	**$2,950,817**	**$2,963,773**	**$2,902,616**	**$2,897,957**	**$2,924,417**	**$3,949,803**	**$3,864,732**	**$3,859,605**	**$3,868,587**	**$3,868,587**	**($132,862)**	
S&P 500 DRI	*-22.19%*			*-1.44%*	*-1.97%*	*3.76%*	*-6.07%*	*-0.74%*	*-7.12%*	*-7.80%*	*0.60%*	*-10.87%*	*8.84%*	*5.85%*	*-5.90%*			
MSCI EAFE (USD) Price Index	*-17.52%*			*-5.36%*	*0.57%*	*5.11%*	*0.45%*	*0.93%*	*-4.14%*	*-9.94%*	*-0.47%*	*-10.88%*	*5.30%*	*4.42%*	*-3.42%*			
Russell 2000	*-21.33%*			*-1.04%*	*-2.74%*	*8.04%*	*0.83%*	*-4.54%*	*-5.09%*	*-15.18%*	*-0.37%*	*-7.34%*	*3.10%*	*8.80%*	*-5.72%*			
NASDAQ	*-31.52%*			*-0.84%*	*-10.47%*	*6.58%*	*-8.51%*	*-4.29%*	*-9.44%*	*-9.22%*	*-1.01%*	*-10.86%*	*13.45%*	*11.21%*	*-9.69%*			
Hennessee Hedge Fund Index	*-3.51%*			*0.36%*	*-0.80%*	*1.53%*	*-0.07%*	*-0.20%*	*-2.38%*	*-3.27%*	*0.53%*	*-1.77%*	*0.93%*	*2.41%*	*-0.68%*			
Portfolio Return [AIMR Standards]:																		
Time Weighted:	*-3.95%*			*-2.07%*	*-1.67%*	*1.90%*	*0.18%*	*0.44%*	*-2.06%*	*-0.16%*	*0.91%*	*0.65%*	*-2.15%*	*-0.13%*	*0.23%*			
Dollar Weighted:	*-3.98%*																	

See notes on the Statement of Cash Flows.

Please feel free to contact your Hedge Fund Consultant, Leeann Piscopo or Brian Snider at 212-857-4430. (Feb 3 2003, 1:01 PM)

2003 Portfolio Performance Monitor Prepared for Mr. Craig Bollman

Manager	YTD Return	Current % Weighting	2003 (est.) Beginning Value	January	February	March	April	May	June	July	August	September	October	November	December	Current Value	$ Gain/ (Loss)	% Return Since Jan. 1 or Inception
West Broadway Partners, LP	4.52%	15.79%		-0.26%	0.31%	0.50%	0.60%	1.40%	0.00%	0.15%	0.40%	0.10%	0.44%	0.30%	0.50%			
			$995,874	$993,285	$996,364	$1,001,346	$1,007,354	$1,021,457	$1,021,457	$1,022,989	$1,027,081	$1,028,108	$1,032,632	$1,035,730	$1,040,908	$1,040,908	$45,034	4.52%
Hennessee Event Driven Index	*18.83%*	*15.79%*		*1.94%*	*0.42%*	*0.60%*	*2.47%*	*2.64%*	*1.94%*	*0.68%*	*0.82%*	*0.95%*	*1.69%*	*1.01%*	*2.23%*			
Bricoleur Partners II, L.P.	17.64%	17.54%		0.03%	-0.01%	1.62%	2.21%	2.55%	1.38%	2.01%	0.56%	2.07%	2.20%	0.76%	1.02%			
			$982,865	$983,160	$983,061	$998,987	$1,021,065	$1,047,102	$1,061,552	$1,082,889	$1,088,953	$1,111,495	$1,135,947	$1,144,581	$1,156,255	$1,156,255	$173,390	17.64%
Hennessee Growth Index	*22.32%*	*17.54%*		*-0.14%*	*-0.92%*	*0.30%*	*2.72%*	*5.69%*	*1.61%*	*2.43%*	*2.60%*	*0.03%*	*3.43%*	*1.47%*	*1.27%*			
Bayou Accredited Fund, LLC	15.47%	33.70%		1.09%	0.00%	1.22%	1.03%	1.13%	1.85%	2.91%	-0.65%	1.65%	1.48%	1.03%	1.78%			
						$253,050	$255,656	$511,380	$2,048,571	$2,108,164	$2,094,397	$2,128,955	$2,160,464	$2,182,630	$2,221,481	$2,221,481	$221,481	14.22%
Sage Opportunity Fund (QP) L.P.	13.84%	14.50%		1.80%	-0.50%	0.30%	0.00%	8.20%	-0.80%	3.80%	1.70%	0.40%	0.00%	-1.50%	0.00%			
			$839,715	$854,830	$850,556	$853,107	$853,116	$923,071	$915,687	$950,483	$966,641	$970,508	$970,509	$955,951	$955,961	$955,961	$116,246	13.84%
Hennessee Opportunistic Index	*14.28%*	*48.20%*		*0.26%*	*-0.97%*	*-0.62%*	*1.81%*	*3.74%*	*1.22%*	*0.92%*	*1.55%*	*0.41%*	*1.64%*	*1.61%*	*1.95%*			
Cobalt Partners, L.P.	15.81%	18.48%		1.96%	-1.27%	0.67%	0.84%	3.63%	2.31%	-0.15%	0.63%	2.06%	2.01%	0.42%	1.75%			
			$1,051,737	$1,072,351	$1,058,732	$1,065,826	$1,074,779	$1,113,793	$1,139,522	$1,137,812	$1,144,981	$1,168,567	$1,192,055	$1,197,062	$1,218,011	$1,218,011	$166,274	15.81%
Hennessee Value Index	*23.78%*	*18.48%*		*0.65%*	*-0.90%*	*0.88%*	*3.69%*	*4.49%*	*2.10%*	*1.57%*	*1.51%*	*0.51%*	*2.57%*	*2.02%*	*2.55%*			
Grand Total		*100.00%*	**$3,870,191**	**$3,903,625**	**$3,888,713**	**$4,172,316**	**$4,211,969**	**$4,616,804**	**$6,186,788**	**$6,302,337**	**$6,322,054**	**$6,407,633**	**$6,491,607**	**$6,515,953**	**$6,592,616**	**$6,592,616**	**$722,425**	
S&P 500 DRI	*28.55%*			*-2.60%*	*-1.55%*	*1.00%*	*8.28%*	*5.25%*	*1.28%*	*1.69%*	*1.93%*	*-1.06%*	*5.65%*	*0.83%*	*5.26%*			
MSCI EAFE (USD) Price Index	*35.29%*			*-4.23%*	*-2.47%*	*-2.39%*	*9.38%*	*5.66%*	*2.19%*	*2.31%*	*2.16%*	*2.92%*	*6.17%*	*2.08%*	*7.77%*			
Russell 2000	*45.39%*			*-2.85%*	*-3.13%*	*1.12%*	*9.37%*	*10.62%*	*1.67%*	*6.17%*	*4.50%*	*-1.96%*	*8.31%*	*3.46%*	*1.90%*			
NASDAQ	*50.01%*			*-1.09%*	*1.26%*	*0.27%*	*9.18%*	*8.99%*	*1.68%*	*6.92%*	*4.35%*	*-1.30%*	*8.13%*	*1.45%*	*2.20%*			
Hennessee Hedge Fund Index	*19.61%*			*0.70%*	*-0.25%*	*0.42%*	*2.76%*	*3.60%*	*1.43%*	*1.24%*	*1.62%*	*1.01%*	*2.64%*	*1.10%*	*1.83%*			
Portfolio Return [AIMR Standards]:																		
Time Weighted:	*14.04%*			*0.86%*	*-0.38%*	*0.81%*	*0.95%*	*3.47%*	*1.14%*	*1.87%*	*0.31%*	*1.35%*	*1.31%*	*0.38%*	*1.18%*			
Dollar Weighted:	*14.19%*																	

See notes on the Statement of Cash Flows.

Please feel free to contact your Hedge Fund Consultant, Leeana Piscopo or Brian Snider at 212-857-4430. (Jan 15 2004, 5:05 PM)

2004 Portfolio Performance Monitor Prepared for Mr. Craig Bollman

Manager	YTD Return	Current % Weighting	2004 (est.) Beginning Value	January	February	March	April	May	June	July	August	September	October	November	December	Current Value	$ Gain/ (Loss)	% Return Since Jan. 1 or Inception
Bricoleur Partners II, L.P.	2.73%			1.11%	1.71%	0.82%	0.83%	0.23%	-0.63%	-2.02%	0.71%	-0.01%						
			$1,162,382	$1,175,284	$1,195,381	$1,205,184	$1,215,187	$1,217,982	$1,210,308	$1,185,860	$1,194,280	$1,194,160					$31,779	2.73%
Hennessee Growth Index	*6.02%*			*2.00%*	*0.87%*	*-0.11%*	*-2.38%*	*0.07%*	*1.09%*	*-2.86%*	*-0.75%*	*2.65%*	*-0.16%*	*3.52%*	*2.13%*			
West Broadway Partners, LP	1.11%			1.45%	0.32%	0.59%	-0.38%	-0.34%	-0.52%									
			$1,040,012	$1,055,092	$1,058,468	$1,064,713	$1,060,668	$1,057,061	$1,051,565								$11,553	1.11%
Hennessee Merger Arbitrage Index	*4.77%*			*0.97%*	*0.62%*	*0.08%*	*-0.34%*	*-0.20%*	*0.14%*	*-0.85%*	*0.15%*	*0.40%*	*0.63%*	*1.66%*	*1.44%*			
Bayou Accredited Fund, LLC	12.68%	50.70%		1.04%	0.28%	1.13%	1.06%	1.60%	0.07%	1.33%	1.45%	0.71%	0.58%	2.23%	0.55%			
			$2,221,447	$2,244,550	$2,250,812	$1,264,884	$520,326	$528,652	$529,023	$536,038	$543,806	$547,667	$1,456,064	$1,488,534	$1,496,721	$1,496,721	$125,274	12.68%
Sage Opportunity Fund (QP) L.P.	2.93%			0.82%	-0.71%	2.82%												
			$957,353	$965,203	$958,350	$985,375											$28,023	2.93%
Hennessee Opportunistic Index	*8.20%*	*50.70%*		*2.18%*	*0.73%*	*-0.44%*	*-2.30%*	*0.39%*	*0.60%*	*-1.93%*	*0.18%*	*2.11%*	*0.96%*	*3.68%*	*1.90%*			
Cobalt Partners, L.P.	19.22%	49.30%		2.20%	2.59%	1.67%	-0.53%	1.95%	0.37%	0.41%	0.71%	1.33%	0.39%	4.17%	2.54%			
			$1,220,635	$1,247,489	$1,279,799	$1,301,172	$1,294,275	$1,319,514	$1,324,396	$1,329,826	$1,339,268	$1,357,080	$1,362,373	$1,419,184	$1,455,231	$1,455,231	$234,596	19.22%
Hennessee Value Index	*12.32%*	*49.30%*		*1.69%*	*1.38%*	*0.39%*	*-0.82%*	*-0.32%*	*1.45%*	*-0.95%*	*0.04%*	*2.02%*	*0.71%*	*3.81%*	*2.37%*			
Grand Total		*100.00%*	**$6,601,828**	**$6,687,618**	**$6,742,811**	**$5,821,328**	**$4,090,456**	**$4,123,208**	**$4,115,292**	**$3,051,724**	**$3,077,354**	**$3,098,907**	**$2,818,436**	**$2,907,718**	**$2,951,952**	**$2,951,952**	**$431,224**	
S&P 500 DRI	*10.87%*			*1.84%*	*1.39%*	*-1.51%*	*-1.57%*	*1.37%*	*1.94%*	*-3.31%*	*0.40%*	*1.08%*	*1.53%*	*4.05%*	*3.40%*			
MSCI EAFE (USD) Price Index	*17.59%*			*1.37%*	*2.18%*	*0.16%*	*-2.55%*	*-0.07%*	*1.99%*	*-3.32%*	*0.18%*	*2.47%*	*3.35%*	*6.64%*	*4.33%*			
Russell 2000	*18.32%*			*4.34%*	*0.90%*	*0.93%*	*-5.10%*	*1.59%*	*4.21%*	*-6.73%*	*-0.51%*	*4.69%*	*1.97%*	*8.67%*	*2.96%*			
NASDAQ	*8.60%*			*3.13%*	*-1.76%*	*-1.75%*	*-3.71%*	*3.47%*	*3.07%*	*-7.83%*	*-2.61%*	*3.20%*	*4.12%*	*6.17%*	*3.75%*			
Hennessee Hedge Fund Index	*8.31%*			*2.00%*	*0.99%*	*0.34%*	*-1.06%*	*-0.40%*	*0.51%*	*-1.19%*	*0.08%*	*1.54%*	*0.56%*	*2.78%*	*1.92%*			
Portfolio Return (AIMR Standards):																		
Time Weighted:	*11.01%*			*1.30%*	*0.83%*	*1.37%*	*0.11%*	*0.80%*	*-0.19%*	*-0.39%*	*0.84%*	*0.70%*	*0.49%*	*3.17%*	*1.52%*			
Dollar Weighted:	*11.03%*																	

See notes on the Statement of Cash Flows.

Please feel free to contact your Hedge Fund Consultant, Leeann Piscopo or Brian Snider at 212-857-4430. (Jan 31 2005, 6:24 PM)

2005 Portfolio Performance Monitor Prepared for Mr. Craig Bollman

Manager	YTD Return	Current % Weighting	2005 (est.) Beginning Value	January	February	March	April	May	June	July	August	September	October	November	December	Current Value	$ Gain/ (Loss)	% Return Since Jan. 1 or Inception
Bayou Accredited Fund, LLC (1)	4.56%	47.89%		0.59%	1.01%	2.13%	0.18%	0.57%	0.00%	0.00%								
			$1,496,945	$1,505,777	$1,521,012	$1,553,471	$1,556,267	$1,565,138	$1,565,139	$1,565,140	$1,565,140	$1,565,140	$1,565,140	$1,565,140	$1,565,140	$1,565,140	$68,195	4.56%
Hennessee Opportunistic Index	*7.67%*	*47.59%*		*-0.89%*	*1.65%*	*-0.74%*	*-2.04%*	*0.77%*	*2.13%*	*2.01%*	*1.10%*	*2.57%*	*-1.94%*	*1.14%*	*1.79%*			
Cobalt Partners, L.P.	16.72%	52.11%		1.06%	3.48%	-2.56%	-0.28%	2.28%	3.75%	5.05%	0.99%	0.81%	-2.71%	2.39%	1.60%			
			$1,459,275	$1,474,743	$1,526,064	$1,486,997	$1,482,834	$1,516,642	$1,573,516	$1,652,979	$1,669,343	$1,682,865	$1,637,259	$1,676,390	$1,703,212	$1,703,212	$243,937	16.72%
Hennessee Value Index	*7.98%*	*52.11%*		*-0.57%*	*2.08%*	*-1.37%*	*-2.14%*	*1.31%*	*2.18%*	*2.74%*	*0.82%*	*1.45%*	*-2.20%*	*1.79%*	*1.79%*			
Grand Total		*100.00%*	**$2,956,220**	**$2,980,520**	**$3,047,077**	**$3,040,468**	**$3,039,101**	**$3,081,780**	**$3,138,656**	**$3,218,118**	**$3,234,483**	**$3,248,004**	**$3,202,399**	**$3,241,529**	**$3,268,352**	**$3,268,352**	**$312,132**	
S&P 500 DRI	*4.90%*			*-2.44%*	*2.10%*	*-1.77%*	*-1.90%*	*3.18%*	*0.14%*	*3.72%*	*-0.91%*	*0.81%*	*-1.67%*	*3.78%*	*0.04%*			
MSCI EAFE (USD) Price Index	*10.85%*			*-1.88%*	*4.14%*	*-2.89%*	*-2.73%*	*-0.38%*	*1.12%*	*3.02%*	*2.26%*	*4.27%*	*-2.97%*	*2.25%*	*4.61%*			
Russell 2000	*4.56%*			*-4.17%*	*1.69%*	*-2.86%*	*-5.73%*	*6.55%*	*3.86%*	*6.34%*	*-1.85%*	*0.31%*	*-3.10%*	*4.85%*	*-0.46%*			
NASDAQ	*1.38%*			*-5.20%*	*-0.52%*	*-2.56%*	*-3.88%*	*7.63%*	*-0.54%*	*6.22%*	*-1.50%*	*-0.02%*	*-1.46%*	*5.31%*	*-1.23%*			
Hennessee Hedge Fund Index	*7.85%*			*-0.36%*	*1.39%*	*-0.88%*	*-1.62%*	*1.16%*	*1.59%*	*2.26%*	*0.73%*	*1.68%*	*-1.42%*	*1.50%*	*1.66%*			
Portfolio Return [AIMR Standards]:																		
Time Weighted:	*10.56%*			*0.82%*	*2.23%*	*-0.22%*	*-0.04%*	*1.40%*	*1.85%*	*2.53%*	*0.51%*	*0.42%*	*-1.40%*	*1.22%*	*0.83%*			
Dollar Weighted:	*10.56%*																	

See notes on the Statement of Cash Flows.

Please feel free to contact your Hedge Fund Consultant, Leeana Piscopo or Brian Saider at 212-857-4430. (Jan 31 2006, 5:10 PM)

2006 Portfolio Performance Monitor Prepared for Mr. Craig Bollman

Manager	YTD Return	Current % Weighting	2006 (est.) Beginning Value	January	February	March	April	May	Current Value	$ Gain/ (Loss)	% Return Since Jan. 1 or Inception
Cobalt Partners, L.P.	4.49%	100.00%		2.58%	-0.84%	1.05%	3.32%	-1.61%			
			$1,703,212	$1,747,155	$1,732,479	$1,750,670	$1,808,792	$1,779,671	$1,779,671	$76,458	4.49%
Hennessee Value Index	*5.86%*	*100.00%*		*3.43%*	*0.37%*	*1.95%*	*1.64%*	*-1.60%*			
Grand Total		*100.00%*	**$1,703,212**	**$1,747,155**	**$1,732,479**	**$1,750,670**	**$1,808,792**	**$1,779,671**	**$1,779,671**	**$76,458**	
S&P 500 DRI	*2.57%*			*2.65%*	*0.27%*	*1.25%*	*1.34%*	*-2.88%*			
MSCI EAFE (USD) Price Index	*9.09%*			*6.10%*	*-0.35%*	*2.88%*	*4.51%*	*-4.04%*			
Russell 2000	*7.51%*			*8.97%*	*-0.28%*	*4.85%*	*-0.02%*	*-5.62%*			
NASDAQ	*-1.20%*			*4.56%*	*-1.06%*	*2.56%*	*-0.74%*	*-6.19%*			
Hennessee Hedge Fund Index	*5.94%*			*3.48%*	*0.57%*	*1.78%*	*1.31%*	*-1.27%*			
Portfolio Return [AIMR Standards]:											
Time Weighted:	*4.49%*			*2.58%*	*-0.84%*	*1.05%*	*3.32%*	*-1.61%*			
Dollar Weighted:	*4.49%*										

See notes on the Statement of Cash Flows.

Please feel free to contact your Hedge Fund Consultant, Brian Snider or Samuel Norvell at 212-857-4400. (Jun 13 2006, 5:47 PM)